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PRESS RELEASE

20th July 2005: Tingdene Marinas Announcement

Tingdene Marinas Ltd has acquired the Walton Marine Group, which operates the marinas and boat sales operation at four locations.

The four locations are Brundall Bay Marina near Norwich on the Norfolk Broads, Pyrford Basin on the River Wey near Woking in Surrey, Upton Marina on the River Severn at Upton upon Severn and Walton Marina at Walton on Thames in Surrey.

This takes the number of Marinas owned by Tingdene Marinas up to five with approximately 1500 berths around the country since acquiring the prestigious Thames & Kennet Marina in 2004.

Ian Collier, Director of Tingdene Marinas quoted, "since acquiring the Thames & Kennet Marina we have realised a significant increase in demand by boat owners for the very best quality Marinas and service. Tingdene has already carried out major works within the past 12 months to create an additional 150 berths at the Thames & Kennet Marina to meet demand and customer wishes, and with the acquisition of the Walton Marine Group, we are able to offer our customers that greater choice and service."

Tingdene was attracted to the Walton Group Operation by the unique locations, coupled with the very high standard and diverse appeal of each of the Marinas along with their management operations and company ethos.

Tingdene will strive to maintain and improve upon the facilities and services they offer to all boat owners across all five of their operations.

Negotiations are currently in hand for a management buy out of certain sectors of the Walton Marine Sales Group, details of which will be announced shortly.

Further details please contact Ian Collier, Tel: 01933 230111, email ian@tingdene.net

Tingdene Marinas Ltd.

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